

## Schedule of Charges

### Opening of Letter of Credit

The charges are applicable for sight as well as usance LCs:

Commission:

Sight LC: 1/4% on the first USD 50,000 AND 1/8% on the balance.

Usance LCs additional 1/16% for each month upto validity of L/C.

Telex: USD 52.00  
P&T USD 10.00  
Misc USD 26.00(Min)

### Other Charges

#### 1. LC Advising

- Advised through a bank - HKD300.00 (USD38.00)
- Advised directly - HKD250.00 (USD33.00)
- Amendment charges - Same as for LC advising
- LC advised to Overseas Bank - USD75.00

#### 2. For adding Confirmation

- For LCs issued by **State Bank Of India**  
LC amt. X no. of mths X 1/16% (Min HKD250.00)
- For LCs issued by **Other Banks**  
LC amt. X no. of mths X 1/8% (Min HKD250.00)

#### 3. Negotiation/Discounting of documents under L/C

- Commission in Lieu of Exchange : -
  - For beneficiary - For first USD50,000 - 1/4%
  - For Balance - 1/8%
  - For opener - Flat charges - 1/4%
- Handling - USD26.00 per invoice
- Postage - 1<sup>st</sup> lot - USD25.00  
- 2<sup>nd</sup> lot - USD20.00
- Telex - USD20.00 per telex
- Reimbursing bank charges : - USD100.00

- Correspondent charges as applicable
- Interest : -
  - ( i ) For all sight bills and usance bills on a/c of beneficiary – 2% over prime rate of the currency
  - ( ii ) For interest on account of applicant – as per L/C terms / Suppliers credit arrangement
- Commission for small docs (below USD5,000.00) - USD20.00

**4. Collection of documents under L/C**

- Commission in Lieu of Exchange : -
 

Charges for beneficiary	-	For 1 <sup>st</sup> USD50,000	-	1/8%
		For Balance	-	1/16%
Charges for opener	-	Flat charges	-	1/8%
- All other charges same as negotiation charges.

(Special rates shall be considered for bulk business)