

Format of authenticated SWIFT message undertaking

Please refer to your quote dated _____ for the following transaction:

LC No :
Name of Importer :
Name of Exporter :
Product Description :
Place of Shipment :
Place of Discharge :
Amount of Loan :
Tenor :
Due Date :
Interest Rate :

2. Please extend the loan for _____ (currency and amount) to us for the above import transaction and remit the amount to _____ quoting our reference.
3. We, ----- (Bank) undertake that we will not obtain any form of financing from any other person or financial institution in respect of the above LC during the currency of loan extended by your Bank.
4. We, _____ (Bank) hereby unconditionally agree to pay the principal and interest at applicable LIBOR + _____bps, under this loan. We undertake to credit your designated account on the due date as per your instructions. We hereby undertake to pay you on demand the loan amount and interest thereon and / or the amount of any losses, costs or damages you may suffer in our failure to credit your designated account on due date.