

Resolutions

Place:

Date:

Directors Present

(i) _____

(ii)

I, _____ "Chairman of the Board of Directors
of _____

(hereinafter called "the Company") hereby certify that the following resolutions were duly passed at a Meeting of the Board of the said Company held on

It was hereby resolved that

(a) That an account be opened with The State Bank of India at Hong Kong. (hereinafter called "the Bank").

(b)(i) That the Bank be instructed to honour all cheques, bills of exchange, promissory notes, negotiable instruments and all other banking documents drawn, accepted or signed on behalf of the Company, whether such account be in credit or overdrawn, and to accept and act upon receipts for monies deposited with or owing by the bank, on any account or accounts at any time or times kept or to be kept in the name of the Company provided that such cheques, bills of exchange, promissory notes, negotiable instruments and all other banking documents are signed by:

Name	Function	To sign jointly or severally

And such signature shall be a sufficient authority and bind the Company in all transactions between the Bank and the Company including those specially referred to.

(ii) That the Bank be instructed to make payments by way of telex transfer/issue of demand draft/funds transfer or any other connected matter in respect of the Company's account with the bank should only be signed by:

Name	Function	To sign jointly or severally

(c) That the said _____ be authorized to withdraw and deal with any of the Company's securities or property or document of title thereto which may be deposited with the Bank from time to time, whether by way of security or otherwise.

(d) That the said _____ be authorized to arrange with the Bank for advances to the Company by way of discount, loan, overdraft, letter of credit or otherwise from time to time as required, and to sign on behalf of the Company any forms of deposit and withdrawal, and Letter of Trust, Hypothecation and/or general collateral security relating to any securities or property or documents of title relating thereto, to secure the said advances and any obligations, undertakings, instructions, indemnities and counterindemnities, and any other documents which may be required by the Bank in connection with the Company's business.

(e) That the Bank be furnished with a list of the names and specimens of the signatures of the Directors, Secretary and any other person or persons authorized to sign on behalf of the Company, and be from time to time informed by notice in writing under the hand of the Chairman of any changes duly authorized by the Board which may take place therein, and be entitled to act upon any such notice until the receipt of further notice under the hand of the Chairman and after such changes have been duly registered on the form(s) in possession of the Bank.

(f) That a copy of any Resolution of the Board if purporting to be certified as correct by the Chairman of the Meeting shall as between the Bank and the Company be conclusive evidence of the passing of the Resolution so certified.

(g) That the Resolutions be communicated to the Bank and remain in force until notice in writing be given to the Bank by the Chairman of the Company as aforesaid and after such notice has been duly registered in the records of the Bank.

(h) It is hereby resolved that the security in the form of branch deposits or otherwise would be accepted from _____ as security for the advances sanctioned to the Company.

(i) It is hereby resolved that the seal of the Company shall be affixed and every instrument to which the seal has to be affixed shall be signed by one director.

(j) It is hereby resolved that the Company would offer security in the name of the Company as security for advances sanctioned to the Company and also accept security in the name of _____ as security for advances sanctioned to the Company.

(k) It is hereby resolved that the company is empowered to give an indemnity of any kind to your bank.

Chairman of Board

