

## **REQUEST FOR PROPOSAL**

State Bank of India, Hong Kong (SBI HK) invites proposal from reputed Audit firms for undertaking statutory audit work of Hong Kong operations of State Bank of India for the accounting year 2016-17.

The scope of work will contain the following:

1. Statutory Audit of State Bank of India, Hong Kong Branch – certifying financial statements.
2. Computation of Taxable profit Tax, filing profit Tax return.
3. Long form Audit Report
4. Certification of returns under section 63(3) and 63(3B) of Banking Ordinance as per HKMA requirements.

Broadly, the following financial statements need to be audited:

1. Accounting Policy Statement,
2. P & L Statement
3. Statement of Provisions
4. Balance Sheet with Schedules & Yearly Statement of Abstract
5. Disclosure Statements
6. Non Uniform Accounting Policy Statement
7. Related Party Disclosure
8. Statements for Borrowings/Deposits/Advances/Placements
9. Income Tax Details
- 10 TAX Audit Report
- 11 Long Form Audit Report
- 12 Return on Investments
- 13 Disclosure on Derivatives
- 14 Basel Return
- 15 Country Risk Returns
- 16 Liquidity Coverage Ratio

Any other Annual Return which may be required to be audited as per the requirement of the Head Office.

Please also be advised that as per Head Office requirements, all the audited financial Statements must reach them latest by 10<sup>th</sup> day from the closure of financial year i.e. by 10.04.2017.